



MEMORANDUM OF UNDERSTANDING

TO: Diocese of Pittsburgh, Office of Stewardship
111 Boulevard of the Allies, Pittsburgh, PA 15222-1618

FROM: [hereinafter, 'the Donor']

RE: Intention to create a named endowed fund within The Catholic Diocese of Pittsburgh Foundation, also known as Sharing in Faith™ - Our Catholic Legacy Foundation, (hereinafter, "The Catholic Foundation").

It is the intention of the Donor to create a named fund within The Catholic Foundation to provide tuition support to qualifying needy students attending School in PA or its canonical successor.

Name of the Fund: (hereinafter, the "Fund")

Purpose of the Fund: To provide tuition assistance for the neediest children attending School or its canonical successor.

Distribution of Awards: Annual distributions from the Fund shall be directed to the pastor of Parish or its canonical successor annually in December and directed to the tuition account of the student or students where said assistance is most needed, based on the standardized needs test in use at that time, or, if no standardized needs test is in use, according to the best judgment of the pastor and principal, knowing the circumstances and needs of the family or families of said child or children, according to the policies established by The Catholic Foundation.

Expectations of Recipients:

- Bulleted list of four empty lines for recipient expectations.

Management: The undersigned understand that to create a named fund in The Catholic Foundation requires a minimum of \$25,000. At the point a fund reaches this level it becomes permanently endowed and will begin to generate annual distributions twelve months after that time. The undersigned further understand that additional funds may be contributed at any time and by anyone. Funds will be commingled with other Foundation funds and professionally managed for the long-term stability and growth of the Foundation and the respective funds that comprise the Foundation. The Donor will receive a Fund status report when annual distributions are made.

FOR PARISH:

Pastor Date

FOR THE DONOR:

Date

FOR THE CATHOLIC FOUNDATION:

Dr. Patrick M. Joyce Date
Director, Office for Stewardship